

§417. Equity interest in Maine financial institutions

A financial institution authorized to do business in this State may acquire more than 5% of the equity interest of any other financial institution authorized to do business in this State or of a Maine financial institution holding company with the prior approval of the superintendent. [PL 1997, c. 398, Pt. I, §9 (AMD).]

SECTION HISTORY

PL 1983, c. 55, §1 (NEW). PL 1983, c. 597, §1 (AMD). PL 1997, c. 398, §19 (AMD).

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