

§1824-A. Statewide Capital Equipment Fund

1. Fund. The Statewide Capital Equipment Fund, referred to in this section as "the fund," is established as a program account in the General Fund within the Department of Administrative and Financial Services to provide a source of funding for the purchase of items of capital equipment that are emergency in nature and that were not funded or could not have been anticipated and included in the biennial or supplemental budget enacted pursuant to section 1666-A.

[PL 2011, c. 380, Pt. EE, §1 (NEW).]

2. Use of fund. The fund may be used for the purchase of capital equipment, but may not be used to purchase motor vehicles, real property, information technology equipment or any single piece of equipment with a value of more than \$35,000.

[PL 2011, c. 380, Pt. EE, §1 (NEW).]

3. Nonlapsing account. Any unexpended amounts remaining in the fund may not lapse but must be carried forward.

[PL 2011, c. 380, Pt. EE, §1 (NEW).]

4. Application for funds. Departments and agencies seeking funding must submit a request to the Commissioner of Administrative and Financial Services upon forms provided by the Department of Administrative and Financial Services.

[PL 2011, c. 380, Pt. EE, §1 (NEW).]

5. Transfer authority. Funds approved for equipment purchases may be transferred by financial order upon recommendation of the State Budget Officer and approval of the Governor.

[PL 2011, c. 380, Pt. EE, §1 (NEW).]

SECTION HISTORY

PL 2011, c. 380, Pt. EE, §1 (NEW).

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