

§12004-F. Bonding and financing organization

Bonding and financing organizations have the primary responsibilities to finance construction of projects, new businesses or business expansions; administer pension funds or the proceeds of bond sales; and administer organizations created to fulfill these responsibilities. [PL 1987, c. 786, §5 (NEW).]

The primary powers of these boards include the authority to hold hearings and adopt rules; establish procedures and standards; lease or acquire property; enter into contracts; sell bonds; invest income; and borrow money. [PL 1987, c. 786, §5 (NEW).]

This classification includes the following. [PL 1987, c. 786, §5 (NEW).]

NAME OF ORGANIZATION	RATE OF COMPENSATION	STATUTORY REFERENCE
1. Finance Authority of Maine [PL 1987, c. 786, §5 (NEW).]	Legislative Per Diem	10 MRSA §964
2. Maine Municipal Bond Bank, Board of Commissioners [PL 1989, c. 503, Pt. A, §9 (AMD).]	Legislative Per Diem	30-A MRSA §5951
3. Maine State Housing Authority [PL 1989, c. 503, Pt. A, §9 (AMD).]	Legislative Per Diem	30-A MRSA §4722
4. Maine Turnpike Authority, Board of Directors [PL 2011, c. 302, §1 (AMD).]	Legislative Per Diem	23 MRSA §1964-A
5. Maine Public Utility Financing Bank, Board of Commissioners [PL 2023, c. 608, §1 (RP).]		
6. Maine Health and Higher Educational Facilities Authority [PL 1987, c. 786, §5 (NEW).]	Legislative Per Diem	22 MRSA §2054
7. Maine School Building Authority [PL 1993, c. 494, §1 (RP).]		
8. Maine Port Authority [PL 2007, c. 134, §2 (AMD).]	\$100/Meeting Plus Expenses	23 MRSA §4420
9. Board of Trustees, Maine Public Employees Retirement System [PL 1987, c. 786, §5 (NEW); PL 2007, c. 58, §3 (REV).]	Legislative Per Diem	5 MRSA §17102
10. State Employee Health Commission [PL 1989, c. 503, Pt. A, §10 (RPR).]	Expenses Only	5 MRSA §285-A
11.		

Maine Governmental Facilities Authority [PL 1999, c. 790, Pt. A, §2 (AMD).]	Expenses Only	4 MRSA §1602
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12. Board of Directors, Student Educational Enhancement Deposit Plan
[PL 1991, c. 622, Pt. S, §6 (RP).]

13. Maine Low-level Radioactive Waste Authority
[PL 1993, c. 664, §1 (RP).]

14. Board of Trustees, Sludge and Residuals Utilization Research Foundation
[PL 1999, c. 668, §20 (RP).]

15. Maine Educational Loan Authority
[PL 2015, c. 170, §3 (RP); PL 2015, c. 170, §30 (AFF).]

16.
Northern New England Passenger Rail Authority Legislative Per Diem 23 MRSA §8111
[PL 1995, c. 374, §1 (NEW).]

17.
Small Enterprise Growth Board Expenses Only 10 MRSA §471
[PL 1995, c. 699, §1 (NEW).]

18.
Maine Rural Development Authority Expenses Only 5 MRSA §13120-A
[PL 2001, c. 703, §1 (NEW).]

SECTION HISTORY

PL 1987, c. 786, §5 (NEW). PL 1989, c. 503, §§A9-11 (AMD). PL 1991, c. 622, §S6 (AMD). PL 1993, c. 494, §1 (AMD). PL 1993, c. 664, §1 (AMD). PL 1995, c. 374, §1 (AMD). PL 1995, c. 699, §1 (AMD). PL 1999, c. 668, §20 (AMD). PL 1999, c. 790, §A2 (AMD). PL 2001, c. 703, §1 (AMD). PL 2007, c. 58, §3 (REV). PL 2007, c. 134, §2 (AMD). PL 2011, c. 302, §1 (AMD). PL 2015, c. 170, §3 (AMD). PL 2015, c. 170, §30 (AFF). PL 2023, c. 608, §1 (AMD).

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