

**§1611. Tax exemption**

Securities issued under this Act shall be considered to constitute a proper public purpose and the securities so issued, their transfer and the income from the securities, including any profits made on the sale of the securities, at all times shall be exempt from taxation within the State. [PL 1987, c. 438, §1 (NEW).]

**SECTION HISTORY**

PL 1987, c. 438, §1 (NEW).

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