

§1251. Control of funds

The board of trustees is the trustee of the funds created by this chapter and shall administer those funds in the same manner as is provided for the administration of the other program funds of the Maine Public Employees Retirement System in accordance with Title 5, chapter 421, subchapters 3 and 4. The board of trustees may establish separate funds or accounts within a fund, as necessary. [PL 2007, c. 491, §41 (AMD).]

SECTION HISTORY

PL 1983, c. 853, §§C15,18 (NEW). PL 1989, c. 133, §23 (AMD). PL 2007, c. 58, §3 (REV). PL 2007, c. 491, §41 (AMD).

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