

§4925. Application of excise tax revenue

All excise tax revenue collected by the assessor pursuant to this chapter on the sale of adult use cannabis must be deposited into the General Fund, except that, on or before the last day of each month, the assessor shall transfer 12% of the excise tax revenue received during the preceding month pursuant to this chapter to the Adult Use Cannabis Public Health and Safety and Municipal Opt-in Fund established in Title 28-B, section 1101. [PL 2021, c. 645, §6 (AMD); PL 2021, c. 669, §5 (REV).]

SECTION HISTORY

PL 2019, c. 231, Pt. B, §7 (NEW). PL 2021, c. 645, §6 (AMD). PL 2021, c. 669, §5 (REV).

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