§2862-A. Distribution of revenues

Revenue from the excise tax imposed pursuant to this chapter must be distributed as follows: [PL 2025, c. 469, §40 (NEW); PL 2025, c. 469, §44 (AFF).]

1. Mining Excise Tax Trust Fund. Seventy-five percent of the revenue must be deposited in the Mining Excise Tax Trust Fund established in Title 5, section 452. The revenue deposited in the Mining Excise Tax Trust Fund is subject to the provisions of the Constitution of Maine, Article IX, Section 20; and

[PL 2025, c. 469, §40 (NEW); PL 2025, c. 469, §44 (AFF).]

2. General Fund. Twenty-five percent of the revenue must be deposited in the General Fund. [PL 2025, c. 469, §40 (NEW); PL 2025, c. 469, §44 (AFF).]

SECTION HISTORY

PL 2025, c. 469, §40 (NEW). PL 2025, c. 469, §44 (AFF).

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