

§1611. Limitation on municipal cost component

1. Growth limitation. Except as otherwise provided in this section, the municipal cost component may not exceed the growth limitations established in subsection 2.

[PL 2005, c. 624, §1 (NEW).]

2. Calculation of growth limitations. The growth limitation factors are calculated as follows.

A. The growth limitation factor for the aggregate cost of the municipal cost components provided by the State is the same as the General Fund appropriation limitation factor calculated under Title 5, section 1534, subsection 2. [PL 2005, c. 624, §1 (NEW).]

B. [PL 2023, c. 603, §4 (RP).]

[PL 2023, c. 603, §4 (AMD).]

3. Exceeding or increasing growth limitations. Growth limitations on the municipal cost component may be exceeded or increased as follows.

A. A governmental body with the authority to approve the county municipal cost component under Title 30-A, chapter 305 may exceed or increase the county growth limitation only if that action is approved by a majority of the county budget committee or county budget advisory committee and the county commissioners. [PL 2005, c. 624, §1 (NEW).]

B. The Legislature may exceed or increase the municipal cost component growth limitation for a state component by including a provision in the municipal cost component legislation enacted pursuant to section 1604 that specifically states the intent of the Legislature to exceed or increase the growth limitation. [PL 2005, c. 624, §1 (NEW).]

[PL 2005, c. 624, §1 (NEW).]

4. Application. This section applies to municipal cost component fiscal years beginning on or after July 1, 2007.

[PL 2005, c. 624, §1 (NEW).]

SECTION HISTORY

PL 2005, c. 624, §1 (NEW). PL 2023, c. 603, §4 (AMD).

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