**§16501. General fraud**

It is unlawful for a person, in connection with the offer, sale or purchase of a security, directly or indirectly: [PL 2005, c. 65, Pt. A, §2 (NEW).]

**1. Device, scheme, artifice.**  To employ a device, scheme or artifice to defraud;

[PL 2005, c. 65, Pt. A, §2 (NEW).]

**2. Untrue statement of or omission of material fact.**  To make an untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or

[PL 2005, c. 65, Pt. A, §2 (NEW).]

**3. Fraud, deceit.**  To engage in an act, practice or course of business that operates or would operate as a fraud or deceit upon another person.

[PL 2005, c. 65, Pt. A, §2 (NEW).]

SECTION HISTORY

PL 2005, c. 65, §A2 (NEW).

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