

§13001. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 1987, c. 395, Pt. A, §212 (NEW).]

1. Real estate. "Real estate" means all estates and lesser interests in land and an existing business if real estate is a part of the business.

[PL 1987, c. 395, Pt. A, §212 (NEW).]

1-A. Commission. "Commission" means the Real Estate Commission.

[PL 2007, c. 402, Pt. BB, §1 (NEW).]

1-B. Director. "Director" means the director of the Real Estate Commission.

[PL 2007, c. 402, Pt. BB, §2 (NEW).]

2. Real estate brokerage. "Real estate brokerage" means a single instance of offering, attempting to conduct or conducting services on behalf of another for compensation, or with the expectation of receiving compensation, calculated to result in the transfer of an interest in real estate. Real estate brokerage includes, but is not limited to, the following activities conducted in behalf of another:

A. Listing real estate for sale or exchange; [PL 1987, c. 395, Pt. A, §212 (NEW).]

B. Promoting the purchase, sale or exchange of real estate; [PL 1987, c. 395, Pt. A, §212 (NEW).]

C. Procuring of prospects calculated to result in the purchase, sale or exchange of real estate; [PL 1987, c. 395, Pt. A, §212 (NEW).]

D. Advertising or holding oneself out as offering any services described in this subsection; [PL 1987, c. 395, Pt. A, §212 (NEW).]

E. Negotiating the purchase, sale or exchange of real estate; [PL 1987, c. 395, Pt. A, §212 (NEW).]

F. Buying options on real estate or selling real estate options or the real estate under option; [PL 1987, c. 395, Pt. A, §212 (NEW).]

G. Acting as a finder to facilitate the purchase, sale or exchange of real estate; and [PL 1987, c. 395, Pt. A, §212 (NEW).]

H. Buying, selling or exchanging real estate. [PL 1987, c. 395, Pt. A, §212 (NEW).]

[PL 1987, c. 395, Pt. A, §212 (NEW).]

SECTION HISTORY

PL 1987, c. 395, §A212 (NEW). PL 2007, c. 402, Pt. BB, §§1, 2 (AMD).

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