

§523. Reports of agencies to the Legislature

No later than 6 months prior to the date that bonds approved by the electorate become deauthorized pursuant to the Constitution of Maine, Article IX, Section 14, the department or agency of State Government which has use of the bond proceeds shall report out, to the joint standing committee of the Legislature having jurisdiction over the subject matter of the bonds, a resolve to approve the issue of the authorized but unissued bonds. In addition, this agency or department shall provide the following information: [PL 1983, c. 737, §§ 1, 2 (NEW).]

1. Total bond issue authorized. The total amount of bonds and the date the bonds were approved by the electorate;
[PL 1983, c. 737, §§ 1, 2 (NEW).]

2. Total bonds issued. The total amount of bonds issued, if any, as of the reporting date;
[PL 1983, c. 737, §§ 1, 2 (NEW).]

3. Use of bond proceeds. The use of the proceeds of the issued bonds, if any;
[PL 1983, c. 737, §§ 1, 2 (NEW).]

4. Planned use of unissued bonds. The planned use, amount and expected date of issue of the authorized but unissued bonds;
[PL 1983, c. 737, §§ 1, 2 (NEW).]

5. Effect of deauthorization. The effects of deauthorization of the unissued bonds; and
[PL 1983, c. 737, §§ 1, 2 (NEW).]

6. Any other significant information. Any other information deemed significant by the reporting agency or department for the decision of the Legislature.
[PL 1983, c. 737, §§ 1, 2 (NEW).]

SECTION HISTORY

PL 1983, c. 737, §§1,2 (NEW).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 131st Maine Legislature and is current through January 1, 2025. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.