

§1251. Authorized deposits of insurers

The following deposits of insurers when made through the superintendent shall be accepted and held in trust, subject to the provisions of this chapter: [PL 1969, c. 132, §1 (NEW); PL 1973, c. 585, §12 (AMD).]

1. Deposits required under this Title for authority to transact insurance in this State. [PL 1969, c. 132, §1 (NEW).]

2. Deposits of domestic insurers when made pursuant to its charter; or pursuant to the laws of other states, provinces, and countries as requirement for authority to transact insurance in such state, province or country. [PL 1969, c. 132, §1 (NEW).]

3. Deposits in such additional amounts as are permitted to be made under section 1259. [PL 1969, c. 132, §1 (NEW).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW). PL 1973, c. 585, §12 (AMD).

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