

§4217. Rehabilitation, liquidation or conservation of health maintenance organizations

Any rehabilitation, liquidation or conservation of a health maintenance organization must be deemed to be the rehabilitation, liquidation or conservation of an insurance company and must be conducted under the supervision of the superintendent pursuant to the laws governing the rehabilitation, liquidation or conservation of insurance companies. The superintendent may institute summary proceedings in the same manner as provided in the laws governing delinquent insurers, and the superintendent may apply for an order directing the superintendent to rehabilitate, liquidate or conserve a health maintenance organization when in the superintendent's opinion the continued operation of the health maintenance organization would be hazardous either to the enrollees or to the people of this State. [RR 2021, c. 1, Pt. B, §348 (COR).]

SECTION HISTORY

PL 1975, c. 503 (NEW). RR 2021, c. 1, Pt. B, §348 (COR).

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