§2168-A. Tie-in sales of insurance

1. Definition. As used in this section, "tie-in sales" means the practice of tying the sale of one product to another.
[PL 1991, c. 49 (NEW).]

2. Prohibited tie-in sales. In the purchase of insurance, tie-in sales are an unfair trade practice when:

A. The consumer is required to place additional coverage with an insurer not of the consumer's choice in order to obtain a desired coverage; and [PL 1991, c. 49 (NEW).]

B. The consumer's alternative opportunities to purchase the desired coverage are severely limited or nonexistent. [PL 1991, c. 49 (NEW).]
[PL 1991, c. 49 (NEW).]

3. Penalties. An insurance contract sold in violation of the provisions of this section is voidable at the option of the consumer. Violations of this section are enforceable through section 12-A.
[PL 1991, c. 49 (NEW).]

SECTION HISTORY

PL 1991, c. 49 (NEW).