

§2018. Failure to pay tax

If any producer fails to remit the tax provided by section 2016 within 30 days after the tax is due, the superintendent may, following an adjudicatory hearing, assess a penalty of not less than \$25 for each day of delinquency. Any fine collected by the superintendent must be paid to the Treasurer of State and credited to the Insurance Regulatory Fund. [PL 1997, c. 592, §63 (AMD).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW). PL 1973, c. 585, §12 (AMD). PL 1979, c. 541, §A162 (AMD). PL 1991, c. 298, §5 (AMD). PL 1991, c. 674, §2 (AMD). PL 1997, c. 592, §63 (AMD). RR 1997, c. 2, §49 (COR).

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