§3103. Contracts for repair; reserve accounts

The owners, at a meeting held under section 3101, may by a majority vote of the owners present and voting in person or by written proxy or absentee ballot authorize: [PL 2023, c. 387, §2 (NEW).]

1. Contract for repair. A contract for repairs or maintenance to the private road, private way or bridge by the year or for a lesser time and may raise money for that purpose pursuant to section 3101, subsection 5; and

[PL 2023, c. 387, §2 (NEW).]

2. Reserve account. A reserve account to be established to hold funds solely to be used for repairs and maintenance.

[PL 2023, c. 387, §2 (NEW).]

SECTION HISTORY

PL 1997, c. 682, §2 (AMD). PL 2005, c. 479, §1 (AMD). PL 2007, c. 625, §3 (AMD). PL 2013, c. 198, §9 (AMD). PL 2023, c. 387, §2 (RPR).

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