

§3167. Income to support schools

All income derived from the ministerial and school lands, and from the rents and profits of real and personal estate held under section 3166, shall be annually applied to the support of public schools in the town or the schooling of resident students and expended like other school money. [PL 1987, c. 402, Pt. A, §100 (RPR).]

A municipality that has land that continues to generate an income may expend up to 20% of the ministerial fund every 5 years in accordance with this subchapter. [PL 1997, c. 57, §1 (NEW).]

SECTION HISTORY

PL 1973, c. 628, §5 (AMD). PL 1985, c. 774, §2 (AMD). PL 1985, c. 797, §4 (AMD). PL 1987, c. 402, §A100 (RPR). PL 1997, c. 57, §1 (AMD).

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