

**§1983. Revocation of election as employee cooperative corporation**

When any employee cooperative revokes its election in accordance with section 1975, the articles of amendment must provide for conversion of membership shares and internal capital accounts or their conversions to securities or other property in a manner consistent with Title 13-C. [RR 2001, c. 2, Pt. B, §33 (COR); RR 2001, c. 2, Pt. B, §58 (AFF).]

**SECTION HISTORY**

PL 1983, c. 136 (NEW). RR 2001, c. 2, §B33 (COR). RR 2001, c. 2, §B58 (AFF).

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