

Maine Revised Statutes
Title 13-B: MAINE NONPROFIT CORPORATION ACT
Chapter 11: DISSOLUTION

§1108. DISCONTINUANCE OF LIQUIDATION PROCEEDINGS

The liquidation of the assets and activities of a corporation may be discontinued at any time during the liquidation proceedings when it is established that cause for liquidation no longer exists. In such event, the court shall dismiss the proceedings and direct the receiver to redeliver to the corporation all its remaining property and assets. [1977, c. 525, §13 (NEW).]

SECTION HISTORY

1977, c. 525, §13 (NEW).

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