

§1382. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 1993, c. 263, §1 (NEW).]

1. Default. "Default" means the failure to pay obligations incurred by the storage of a boat, boat motor or boat trailer.

[PL 1993, c. 263, §1 (NEW).]

2. Facility. "Facility" means a marina, boatyard or marine repair facility that provides, as part of its commercial operation, the storage of boats, boat motors or boat trailers.

[PL 1993, c. 263, §1 (NEW).]

3. Lienholder. "Lienholder" or "lienholder of record" means a person who claims an interest in or lien on the property pursuant to a financing statement filed with the Secretary of State or other public filing.

[PL 1993, c. 263, §1 (NEW).]

4. Property. "Property" means a boat, boat motor or boat trailer in storage at a facility.

[PL 1993, c. 263, §1 (NEW).]

SECTION HISTORY

PL 1993, c. 263, §1 (NEW).

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