

Maine Revised Statutes

Title 10: COMMERCE AND TRADE

Chapter 208-B: FARM MACHINERY, FORESTRY EQUIPMENT,
CONSTRUCTION EQUIPMENT AND INDUSTRIAL EQUIPMENT DEALERSHIPS

§1298. REASONABLENESS AND GOOD FAITH

1. Good faith. Every agreement entered into under this chapter imposes on the parties the obligation to act in good faith.

[1995, c. 462, Pt. A, §22 (NEW); 1995, c. 462, Pt. A, §23 (AFF) .]

2. Reasonableness. This chapter imposes on every term and provision of any agreement a requirement of reasonableness. Every term or provision of any agreement must be interpreted so that the requirements or obligations imposed are reasonable.

[1995, c. 462, Pt. A, §22 (NEW); 1995, c. 462, Pt. A, §23 (AFF) .]

SECTION HISTORY

1995, c. 462, §A22 (NEW). 1995, c. 462, §A23 (AFF).

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