



# 130th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2021

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Legislative Document

No. 708

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H.P. 520

House of Representatives, March 4, 2021

### **An Act To Increase the Homestead Exemption to \$50,000**

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Received by the Clerk of the House on March 2, 2021. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT  
Clerk

Presented by Representative FAULKINGHAM of Winter Harbor.  
Cosponsored by Representatives: CARMICHAEL of Greenbush, GIFFORD of Lincoln,  
GRIGNON of Athens, MASON of Lisbon, O'CONNOR of Berwick, PARRY of Arundel,  
THORNE of Carmel, TUELL of East Machias.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §683, sub-§1-B**, as amended by PL 2019, c. 343, Pt. H, §2, is  
3 further amended to read:

4 **1-B. Additional exemption.** A homestead eligible for an exemption under subsection  
5 1 is eligible for an additional exemption of \$5,000 of the just value of the homestead for  
6 property tax years beginning on April 1, 2016, \$10,000 of the just value of the homestead  
7 for property tax years beginning on April 1, 2017, April 1, 2018 and April 1, 2019, ~~and~~  
8 \$15,000 of the just value of the homestead for property tax years beginning on ~~or after~~  
9 April 1, 2020 and \$40,000 of the just value of the homestead for property tax years  
10 beginning on or after April 1, 2021.

11 **SUMMARY**

12 This bill increases the property tax exemption for homesteads from \$25,000 to \$50,000  
13 for property tax years beginning on or after April 1, 2021.