

132nd MAINE LEGISLATURE

LD 1445

LR 1104(01)

An Act to Prevent Financial Exploitation of Maine Residents 62 Years of Age or Older

Preliminary Fiscal Impact Statement for Original Bill
Sponsor: Sen. Carney of Cumberland
Committee: Health Coverage, Insurance and Financial Services
Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost decrease - General Fund Minor revenue decrease - General Fund

Correctional and Judicial Impact Statements

This bill may decrease the number of civil suits filed in the court system. The Judicial Branch may realize some minor reduction of workload and administrative costs associated with the minimal number of cases that will no longer be filed. Collection of filing fees will decrease General Fund revenue by minor amounts.

Fiscal Detail and Notes

Any additional costs to the Office of the Attorney General associated with enforcement of the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.