



131st MAINE LEGISLATURE

LD 2143

LR 2894(02)

An Act to Dedicate the Revenue from the Sales Tax on Electricity to Low-income Ratepayer Assistance

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$52,840	\$13,458,000	\$14,115,000
Appropriations/Allocations				
General Fund	\$0	\$52,840	\$0	\$0
Other Special Revenue Funds	\$0	\$0	\$13,458,000	\$14,115,000
Transfers				
General Fund	\$0	\$0	(\$13,458,000)	(\$14,115,000)
Other Special Revenue Funds	\$0	\$0	\$13,458,000	\$14,115,000

Fiscal Detail and Notes

Requiring revenue received by the State from the sales tax on sales and delivery of electricity be transferred to the Low-income Home Energy Assistance Program within the Maine State Housing Authority beginning on October 1, 2025 will reduce General Fund revenue by \$13,458,000 in fiscal year 2025-26 and \$14,115,000 in fiscal year 2026-27 and increase revenue to the Low-income Home Energy Assistance Program by the same amounts. The program will require Other Special Revenue Funds allocations of \$13,458,000 and \$14,115,000 in fiscal years 2025-26 and 2026-27, respectively, to authorize the expenditure of these funds to provide a credit on eligible homeowners' and renters' electricity bills.

The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services, Bureau of Revenue Services of \$52,840 in fiscal year 2024-25 to implement changes to sales tax returns, audit papers and revenue accounting for the transfer of sales tax revenue to the Low-Income Home Energy Assistance Program.