



131st MAINE LEGISLATURE

LD 990

LR 1742(02)

An Act to Authorize State Special Purpose Depository Institutions for Digital Assets

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$115,551	\$147,648	\$134,977	\$142,746

Fiscal Detail and Notes

This bill includes Other Special Revenue Fund allocations of \$113,269 in fiscal year 2023-24 and \$144,655 in fiscal year 2024-25 to the Bureau of Financial Institutions within the Department of Professional and Financial Regulation to establish a Principal Bank Examiner position effective October 1, 2023 to manage and address regulatory issues relating to virtual currency or other digital assets and allocations of \$2,282 in fiscal year 2023-24 and \$2,993 in fiscal year 2024-25 to the Administrative Services Division for technology-related costs associated with the Principal Bank Examiner position.