



131st MAINE LEGISLATURE

LD 187

LR 1122(03)

An Act to Eliminate the Energy Efficiency and Renewable Resource Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Eliminates Energy Efficiency and Renewable Resource Fund - Efficiency Maine Trust
Redirects alternative compliance payments

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill repeals the Energy Efficiency and Renewable Resource Fund (fund) administered by the Efficiency Maine Trust (EMT). Under current statute, the fund receives revenue from alternative compliance payments to the Public Utilities Commission (PUC) that get transferred to the EMT to be used for various energy efficiency projects. Instead, the bill directs the first \$500,000 in revenues from alternative compliance payments to be credited to the Maine Energy Resources Development Program (MERD) administered by the Governor's Energy Office (GEO). The GEO may also request the transfer of additional revenue from alternative compliance payments in excess of the first \$500,000 if sufficient funds are available. Since revenues from alternative compliance payments have been declining, it is unlikely that significant revenues will be available for MERD. This bill includes an Other Special Revenue Funds allocation to MERD of \$500 starting in the fiscal year 2023-24 to establish the fund and to allow expenditure of any revenue received.