



131st MAINE LEGISLATURE

LD 187

LR 1122(02)

An Act to Eliminate the Energy Efficiency and Renewable Resource Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Eliminates Energy Efficiency and Renewable Resource Fund - Efficiency Maine Trust
Redirects alternative compliance payments

Fiscal Detail and Notes

This bill repeals the Energy Efficiency and Renewable Resource Fund (fund) administered by the Efficiency Maine Trust (EMT). Under current statute, the fund receives revenue from alternative compliance payments to the Public Utilities Commission (PUC) that get transferred to the EMT to be used for various energy efficiency projects. Since the revenues from the alternative compliance payments have been declining, this bill has the PUC retaining the alternative compliance payments and providing funding for existing needs-based low-income assistance programs.