



130th MAINE LEGISLATURE

LD 1923

LR 2347(02)

An Act To Establish the Maine Space Corporation

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor revenue increase - General Fund

Correctional and Judicial Impact Statements

Establishes new Class E crimes

The additional workload associated with the minimal number of new cases filed in the court system does not require additional funding at this time. The collection of additional fines may increase General Fund or other dedicated revenue by minor amounts.

Fiscal Detail and Notes

This bill creates the Maine Space Corporation as a legal entity to establish the State as a national and international industry destination and an authority in launching small launch vehicles and small satellites into polar orbit. The statutory provisions authorized pursuant to this legislation should result in no financial impact on state government or state finances.

Additional costs to the University of Maine System, the Maine Community College System and the Department of Economic and Community Development associated with having representatives serve on the board of directors and to the Finance Authority of Maine associated with issuing the required certificate of approval related to the issuance of bonds can be absorbed within existing budgeted resources.