



# 130th MAINE LEGISLATURE

LD 1638

LR 201(02)

## An Act To Help Seniors and Certain Persons with Disabilities Remain in Their Homes by Providing for the Deferral of Property Taxes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$155,630	\$98,111	\$111,866	\$103,709
<b>Appropriations/Allocations</b>				
General Fund	\$155,630	\$98,111	\$111,866	\$103,709
Other Special Revenue Funds	\$0	\$1,155,000	\$1,785,000	\$2,415,000
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

### Fiscal Detail and Notes

This bill creates a process for deferring property taxes for eligible seniors and persons with disabilities and includes an Other Special Revenue Funds allocation of \$1,155,000 in fiscal year 2022-23 to the Department of Administrative and Financial Services to reimburse municipalities for deferred property taxes. The bill also includes a transfer from the Property Tax Relief Fund for Maine Residents to cover the cost of the reimbursement. If enough funds do not exist in that fund, additional funds will be transferred from the Housing Opportunities for Maine Fund.

The bill also includes a General Fund appropriation of \$155,630 in fiscal year 2021-22 and \$98,111 in fiscal year 2022-23 to the Department of Administrative and Financial Services for one Property Appraiser position, computer programming costs and other related costs to review, approve and audit applications. Additionally, the Department of Administrative and Financial Services will require a one-time General Fund appropriation of \$11,000 in fiscal year 2023-24 for computer programming costs to add a line to the individual income tax return.