



130th MAINE LEGISLATURE

LD 730

LR 900(04)

An Act To Protect Economic Competitiveness in Maine by Extending the End Date for Pine Tree Development Zone Benefits

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	(\$85,340)	(\$358,342)	(\$780,512)	(\$1,094,031)
Appropriations/Allocations				
General Fund	(\$70,903)	(\$93,655)	(\$96,512)	(\$99,461)
Revenue				
General Fund	\$14,437	\$264,687	\$684,000	\$994,570
Other Special Revenue Funds	\$563	\$10,313	\$36,000	\$52,330

Fiscal Detail and Notes

This amendment removes the extension of benefits from the Pine Tree Development Zone program and restores General Fund and Local Government Fund revenue in fiscal years 2021-22 and 2022-23. It also removes the General Fund appropriation to the Department of Administrative and Financial Services of \$70,903 in fiscal year 2021-22 and \$93,655 in fiscal year 2022-23 from the bill.

This amendment transfers responsibility for the Citizen Trade Policy Commission from the Legislature to the Maine International Trade Center within the Department of Economic and Community Development (DECD) beginning in fiscal year 2022-23. The amendment includes ongoing General Fund appropriations of \$27,620 per year beginning in fiscal year 2022-23 to the International Commerce program within DECD and corresponding General Fund deappropriations to the Citizen Trade Policy Commission within the Legislature to transfer the funding from the Legislature to DECD.