



# 130th MAINE LEGISLATURE

LD 611

LR 526(02)

## An Act To Exempt Long-term Lodging from the 9 Percent Sales Tax on Lodging

### Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$57,000	\$329,650	\$322,525	\$328,842
<b>Revenue</b>				
General Fund	(\$57,000)	(\$329,650)	(\$322,525)	(\$328,842)
Other Special Revenue Funds	(\$3,000)	(\$20,350)	(\$34,475)	(\$35,158)

#### Fiscal Detail and Notes

The bill provides for an exemption from the 9% lodging sales tax for long-term lodging and would result in a reduction in General Fund revenue of \$57,000 in fiscal year 2021-22 and \$329,650 in fiscal year 2022-23, It would also result in reduction in Local Government Fund revenue of \$3,000 in fiscal year 2021-22 and \$17,500 in fiscal year 2022-23. Additionally, the bill would result in a reduction in Tourism Fund revenue of \$2,850 in fiscal year 2022-23.