



130th MAINE LEGISLATURE

LD 543

LR 988(01)

An Act To Provide That the Minimum Wage Increases by the Cost of Living Every 3 Years

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Bradstreet of Vassalboro

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium savings - All funds

Fiscal Detail and Notes

This bill changes the annual cost-of-living increase in the minimum hourly wage from once per year to once every 3 years. This slowing of minimum wage increases may result in savings to the State and municipalities beginning in fiscal year 2021-22, depending on the wages that would be paid without this proposed change.

Additional costs to the Bureau of Labor Standards within the Department of Labor to implement the requirements of this legislation can be absorbed within existing budgeted resources.