



# 129th MAINE LEGISLATURE

LD 2134

LR 3225(07)

## An Act To Authorize a General Fund Bond Issue for Infrastructure To Improve Transportation and Internet Connections

Fiscal Note for Bill as Engrossed with:

C "A" (H-769)

S "A" (S-449)

Committee: Appropriations and Financial Affairs

### Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$120,000,000	3.75%	\$24,750,000	\$144,750,000

### Referendum Costs

Month/Year	Election Type	Question	Length
Jun-20	Special	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. This bill adds a bond issue to a referendum already scheduled for June of 2020. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.