



129th MAINE LEGISLATURE

LD 2007

LR 3131(03)

An Act To Enact the Made for Maine Health Coverage Act and Improve Health Choices in Maine

Fiscal Note for Bill as Engrossed with:

C "A" (H-765)

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$957,758	\$6,290,574	\$11,151,125
Revenue				
Other Special Revenue Funds	\$0	\$933,585	\$6,535,096	\$11,203,021
Transfers				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

The bill establishes the Maine Health Insurance Marketplace and creates the Maine Health Insurance Marketplace Trust Fund for the deposit of any funds generated for the marketplace. The bill includes Other Special Revenue Funds allocations to the Department of Health and Human Services of \$908,122 in fiscal year 2020-21 for multiple contracts and to establish 6 positions to create and handle the on-going operations of the Maine Health Insurance Marketplace. The revenue generated for the new Maine Health Insurance Marketplace Trust Fund comes from user fees paid monthly by the carriers on the marketplace.

The bill also includes an Other Special Revenue Funds allocation to the Department of Professional and Financial Regulation, Bureau of Insurance, of \$49,636 in fiscal year 2020-21 to establish one part-time Insurance Actuarial Assistant position and all other costs to handle the new requirements in this bill.

Any additional costs to the Legislature, the Treasurer's Office, the Department of Administrative and Financial Services and the Maine Health Data Organization are expected to be minor and can be absorbed within existing budgeted resources.