



129th MAINE LEGISLATURE

LD 1324

LR 809(01)

Resolve, To Establish the Committee To Study the Feasibility of Creating Basic Income Security

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Vitelli of Sagadahoc

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Legislative Cost/Study

Legislative Cost/Study

The general operating expenses of this study are projected to be \$4,250 in fiscal year 2019-20. An estimated \$6,190 is available in each of fiscal years 2019-20 and 2020-21 in the Legislature's proposed budget for legislative studies as well as any balances from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources. The committee is required to seek outside funding contributions to fully fund the costs of the study. If sufficient funding is not received within 30 days of the effective date of this resolve, no meetings are authorized and no expenses may be incurred.

Fiscal Detail and Notes

Any costs to the Governor's Office to serve on the Committee to Study the Feasibility of Creating Basic Income Security can be absorbed within existing budgeted resources.