



129th MAINE LEGISLATURE

LD 193

LR 328(03)

An Act To Fully Fund and Restore State-Municipal Revenue Sharing

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	(\$85,218,902)	(\$74,524,016)	\$0	\$0
Revenue				
General Fund	\$85,218,902	\$74,524,016	\$0	\$0
Other Special Revenue Funds	(\$85,218,902)	(\$74,524,016)	\$0	\$0

Fiscal Detail and Notes

This amendment reduces the revenue sharing percentage to 2.5% in fiscal year 2019-20 and 3% in fiscal year 2020-21, returning to 5% in fiscal year 2021-22. It would result in an increase in General Fund revenue of \$85,218,902 in fiscal year 2019-20 and \$74,524,016 in fiscal year 2020-21, with a corresponding decrease in Local Government Fund revenue.