



128th MAINE LEGISLATURE

LD 1826

LR 2870(01)

An Act To Repeal the Sunset Date on the Laws Governing Licensure of Appraisal Management Companies

Fiscal Note for Original Bill

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: No

Fiscal Note

Minor cost increase - Other Special Revenue Funds
Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Board of Real Estate Appraisers within the Office of Professional and Occupational Regulation, Department of Professional and Financial Regulation, to continue the administrative functions associated with the licensing requirement for appraisal management companies can be absorbed within existing budgeted resources. The amount of dedicated revenue to be received by the board from initial licensing and renewal fees can not be determined but is expected to be minor.