



128th MAINE LEGISLATURE

LD 1507

LR 1018(02)

An Act To Establish a Student Loan Bill of Rights To License and Regulate Student Loan Servicers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Appropriations/Allocations				
Other Special Revenue Funds	\$2,500	\$2,500	\$2,500	\$2,500
Revenue				
Other Special Revenue Funds	\$21,600	\$0	\$21,600	\$0

Fiscal Detail and Notes

The bill includes Other Special Revenue Funds allocations to the Department of Professional and Financial Regulation of \$2,500 beginning in fiscal year 2017-18 for additional printing, copying and postage. The increased revenue will come from new license and investigation fees. Anticipated revenue is based on an estimated licensing pool of 12.