



128th MAINE LEGISLATURE

LD 1129

LR 1322(02)

An Act Regarding College Affordability

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$450,000	\$2,550,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$450,000	\$2,550,000	\$0	\$0

Fiscal Detail and Notes

This bill includes General Fund appropriations totaling \$450,000 in fiscal year 2017-18 and \$2,550,000 in fiscal year 2018-19 to a newly created Last Dollar Scholarship Program within the Maine Community College System. Of this amount, \$250,000 in fiscal year 2017-18 and \$750,000 in fiscal year 2018-19 is provided for scholarships to a total of 275 full-time qualified students in a one-year occupational certificate program. Additionally, \$200,000 in fiscal year 2017-18 and \$1,800,000 in fiscal year 2018-19 is provided for scholarships to a total of 550 qualified students who have successfully completed the first year of a two-year program and are enrolled for the second year.