



128th MAINE LEGISLATURE

LD 299

LR 929(01)

An Act To Increase Voter Knowledge by Placing the Amount of the Total Current Bond Debt on Each Ballot That Contains a Bond Issue

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Sutton of Warren

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$211,800	\$211,800	\$211,800	\$211,800
Appropriations/Allocations				
General Fund	\$211,800	\$211,800	\$211,800	\$211,800

Fiscal Detail and Notes

This legislation requires that the statement of the Treasurer of State related to bond indebtedness must be printed on the ballot. The Department of Secretary of State will require annual General Fund appropriations of \$211,800 beginning in fiscal year 2017-18 to print the statement on ballots in each November election. In any year that a June special referendum election is held an additional General Fund appropriation of approximately \$110,000 would be needed.