



# 127th MAINE LEGISLATURE

LD 1622

LR 2643(02)

## An Act To Eliminate the Maine Estate Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$10,700,000	\$14,200,000
<b>Revenue</b>				
General Fund	\$0	\$0	(\$10,700,000)	(\$14,200,000)

#### Fiscal Detail and Notes

This bill eliminates the estate tax for estates of decedents dying on or after January 1, 2017 and would result in reduced General Fund revenue in the FY2018-2019 biennium and beyond.