



127th MAINE LEGISLATURE

LD 1379

LR 1441(02)

An Act To Establish Transportation Network Company Insurance

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor revenue increase - General Fund
Minor cost increase - Other Special Revenue Funds

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
Highway Fund	(\$10,000)	(\$10,000)	(\$10,000)	(\$10,000)
Revenue				
Highway Fund	\$10,000	\$10,000	\$10,000	\$10,000

Correctional and Judicial Impact Statements

Establishes new Class D crimes.

The collection of additional fines may increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

This legislation creates a permitting process for transportation network companies to provide transportation services and would increase Highway Fund revenue by \$10,000 beginning in fiscal year 2015-16. Any additional costs to the Department of Secretary of State can be absorbed within existing budgeted resources.

Any additional costs to the Department of Professional and Financial Regulation to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.