



127th MAINE LEGISLATURE

LD 1374

LR 1965(02)

An Act To Expand the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$65,360	\$98,040	\$124,165	\$150,290
Revenue				
General Fund	(\$65,360)	(\$98,040)	(\$124,165)	(\$150,290)
Other Special Revenue Funds	(\$3,440)	(\$5,160)	(\$6,535)	(\$7,910)

Fiscal Detail and Notes

This bill expands the educational opportunity tax credit to Maine residents working on a vessel at sea and would result in a reduction in General Fund revenue of \$65,360 in fiscal year 2015-16 and \$98,040 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$3,440 in fiscal year 2015-16 and \$5,160 in fiscal year 2016-17.