



# 127th MAINE LEGISLATURE

LD 1215

LR 96(01)

**An Act To Provide Lower Energy Costs to Maine Businesses and Residences by Carrying Out the Legislature's Intent Regarding Funding of the Efficiency Maine Trust**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Gideon of Freeport**

**Committee: Energy, Utilities and Technology**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

Potential current biennium revenue increase - Efficiency Maine Trust

Potential current biennium cost increase - Efficiency Maine Trust

### Fiscal Detail and Notes

Under current law the Public Utilities Commission (PUC) is allowed to require certain utilities to provide funding for electric conservation and efficiency programs administered by the Efficiency Maine Trust (EMT). The maximum amount that may be included in rates is 4% of transmission and distribution sales. This bill will change the maximum amount that may be included in rates to 4% of total retail electricity and transmission and distribution sales. The current cap is estimated to have allowed a maximum of \$25,000,000 annually be collected and passed to the EMT and the PUC has already granted a rate increase of \$18,500,000 for fiscal year 2015-16. The proposed cap in this bill is an estimated \$59,000,000.