



127th MAINE LEGISLATURE

LD 1150

LR 476(06)

An Act Regarding Maximum Allowable Cost Pricing Lists Used by Pharmacy Benefit Managers

Fiscal Note for Bill as Engrossed with:

C "B" (H-556)

Committee: Insurance and Financial Services

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$0	\$97,155	\$97,155
Highway Fund	\$0	\$0	\$3,244	\$3,244
Appropriations/Allocations				
General Fund	\$0	\$0	\$97,155	\$97,155
Highway Fund	\$0	\$0	\$3,244	\$3,244

Fiscal Detail and Notes

This bill will increase costs to the State Employee Health Plan due to the change in the maximum allowable costs list rules for pharmacy benefits managers for contracts beginning on or after September 1, 2016. The bill would not have any impact on the current biennial budget since the State's Contract with a pharmacy benefits manager ends on June 30, 2017. Moving forward it is estimated that there will be an annual cost of \$97,155 to the General Fund and \$3,244 to the Highway Fund for contributions to the costs of the State Employee Health Plan.