



# 127th MAINE LEGISLATURE

LD 1062

LR 848(02)

## An Act To Support Housing for Homeless Veterans

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

### Fiscal Note

Table with 5 columns: Category, FY 2015-16, FY 2016-17, Projections FY 2017-18, Projections FY 2018-19. Rows include Net Cost (Savings), Appropriations/Allocations, and Revenue.

#### Fiscal Detail and Notes

This bill includes a one-time Other Special Revenue Funds allocation of \$1,000,000 in fiscal year 2015-16 to the Maine State Housing Authority to establish the Homeless Veterans Housing Fund to support the construction of housing for homeless veterans by the Volunteers of America on the grounds of the United State Department of Veterans Affairs medical center in Augusta. This legislation requires that \$1,000,000 of the General Fund's share of the Real Estate Transfer Tax in fiscal year 2015-16 be deposited into the Homeless Veterans Housing Fund to be matched on a 3-to-1 basis by outside sources. Any funds remaining in the Homeless Veterans Housing Fund at the end of fiscal year 2016-17 that were not matched by outside funds must be returned to the General Fund.

Additional costs to the Department of Defense, Veterans and Emergency Services associated with performing site inspections of the housing can be absorbed within existing budgeted resources.