



# 127th MAINE LEGISLATURE

LD 1062

LR 848(01)

## An Act To Support Housing for Homeless Veterans

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Golden of Lewiston

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$1,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$1,000,000	\$0	\$0	\$0
<b>Revenue</b>				
General Fund	(\$1,000,000)	\$0	\$0	\$0
Other Special Revenue Funds	\$1,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

The Maine State Housing Authority will require a one-time Other Special Revenue Funds allocation of \$1,000,000 in fiscal year 2015-16 to establish the Homeless Veterans Housing Fund to support the construction of housing for homeless veterans by the Volunteers of America on the grounds of the United State Department of Veterans Affairs medical center in the City of Augusta. This legislation requires that \$1,000,000 of the General Fund's share of the Real Estate Transfer Tax in fiscal year 2015-16 be deposited into the Homeless Veterans Housing Fund to be matched on a 3-to-1 basis by outside sources. Any funds remaining in the Homeless Veterans Housing Fund at the end of fiscal year 2016-17 that were not matched by outside funds must be returned to the General Fund.