



127th MAINE LEGISLATURE

LD 215

LR 845(01)

An Act To Improve Student Retention in Maine's Postsecondary Institutions

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Alfond of Cumberland

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$250,000	\$250,000	\$250,000	\$250,000
Appropriations/Allocations				
General Fund	\$250,000	\$250,000	\$250,000	\$250,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$250,000 per year beginning in fiscal year 2015-16 to Jobs for Maine's Graduates to support college retention efforts for eligible students. Additional costs to Jobs for Maine's Graduates to develop the required implementation plan and to prepare the required report can be absorbed within existing budgeted resources.