



127th MAINE LEGISLATURE

LD 93

LR 437(03)

An Act To Amend the Laws Governing Pine Tree Development Zone Benefits for the Town of Berwick and the City of Sanford

Fiscal Note for Bill as Engrossed with:

C "A" (H-128)

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$0	\$95,000	\$171,000
Revenue				
General Fund	\$0	\$0	(\$95,000)	(\$171,000)
Other Special Revenue Funds	\$0	\$0	(\$5,000)	(\$9,000)

Fiscal Detail and Notes

This bill expands the Pine Tree Development Zone program to include the Towns of Berwick and Sanford. It is not expected that a qualified project would be certified before fiscal year 2017-18, therefore the General Fund and Local Government Fund revenue loss does not begin until outside the biennium.

Additional costs to the Department of Economic and Community Development associated with implementing the requirements of this legislation can be absorbed within existing budgeted resources.