



126th MAINE LEGISLATURE

LD 1762

LR 2721(09)

An Act Related to the Report of the Tax Expenditure Review Task Force

Fiscal Note for House Amendment " " to Original Bill

Sponsor: Rep. Fredette of Newport

Fiscal Note Required: Yes

Fiscal Note

| | FY 2013-14 | FY 2014-15 | Projections FY 2015-16 | Projections FY 2016-17 |
|-----------------------------------|------------|----------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 |
| Appropriations/Allocations | | | | |
| General Fund | \$0 | (\$25,000,000) | \$0 | \$0 |
| Transfers | | | | |
| General Fund | \$0 | (\$25,000,000) | \$0 | \$0 |

Fiscal Detail and Notes

This amendment eliminates the transfers from the Tax Relief and Maine Budget Stabilization Funds from the bill, which increases the General Fund cost of the bill by \$25,000,000 in fiscal year 2014-15.

To offset the General Fund cost of eliminating the transfers this amendment includes a statewide deappropriation of \$25,000,000 in fiscal year 2014-15 to achieve General Fund savings from a review of governmental structure and operations by the Office of Policy and Management.